

MREMBO IMARA PROJECT

SME WOMEN & LENDING

We interviewed women entrepreneurs to understand their experiences with lenders & financing their businesses .

1,154

DEMOGRAPHIC OF THE WOMEN INTERVIEWED

- 61% are in trade- retail & wholesale.
- 97% have less than 5 employees.
- 96% earn revenues of KES 100,000 and below

ACCESS TO LOANS & DOCUMENTATION

- Majority of the women said it was difficult to access bank loans and the documents needed.

10%

14%

COLLATERAL

- Only 14% of the women interviewed said they could easily provide collateral/ Security.

LENDER CONDITIONS

- Majority of the women said the conditions for repayment of loans were difficult to fulfill.

90%

9%

HAVE APPLIED FOR A BANK LOAN

- Only 9% of the women interviewed had successfully applied for a bank loan for their business.

REASON FOR LOAN APPLICATION

- Majority of the loan applications were for working capital and business expansion loans.

96%

10

LENDERS THAT HAVE WOMEN PRODUCTS

- Stanbic Bank
- Credit Bank
- Equity Bank
- Gulf Bank
- ABSA Bank
- Sidian Bank
- Coop Bank
- KCB
- DTB